



Fiscal Cliff National Online Survey

September 5-9, 2024

PREPARED BY:

Jim Hobart, Partner

Project #240395

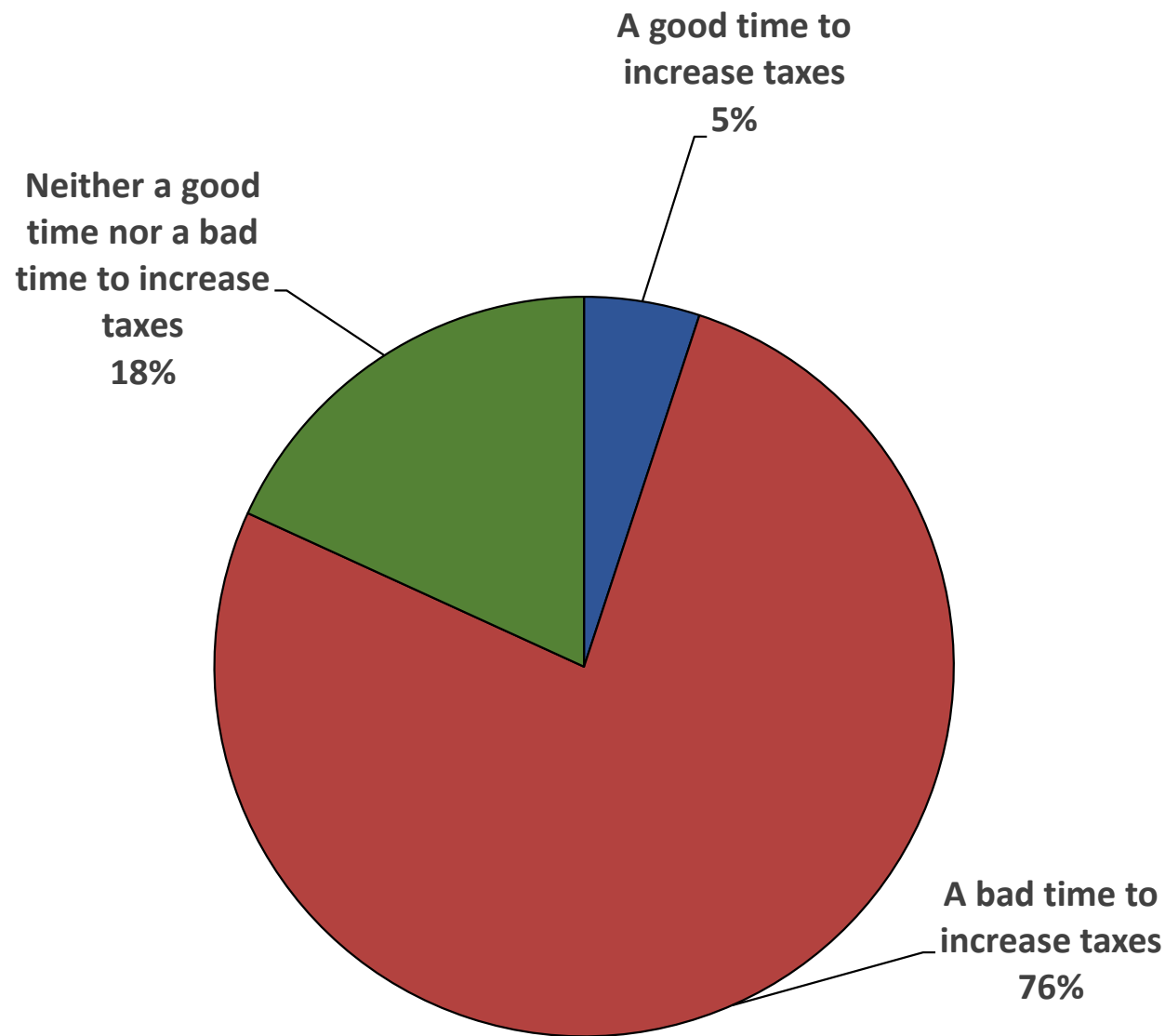
METHODOLOGY



Public Opinion Strategies is pleased to present the key findings of a survey conducted nationwide. The survey was completed September 5-9, 2024, among 1,000 registered voters and has a credibility interval of $\pm 3.53\%$. Interviews were conducted online.

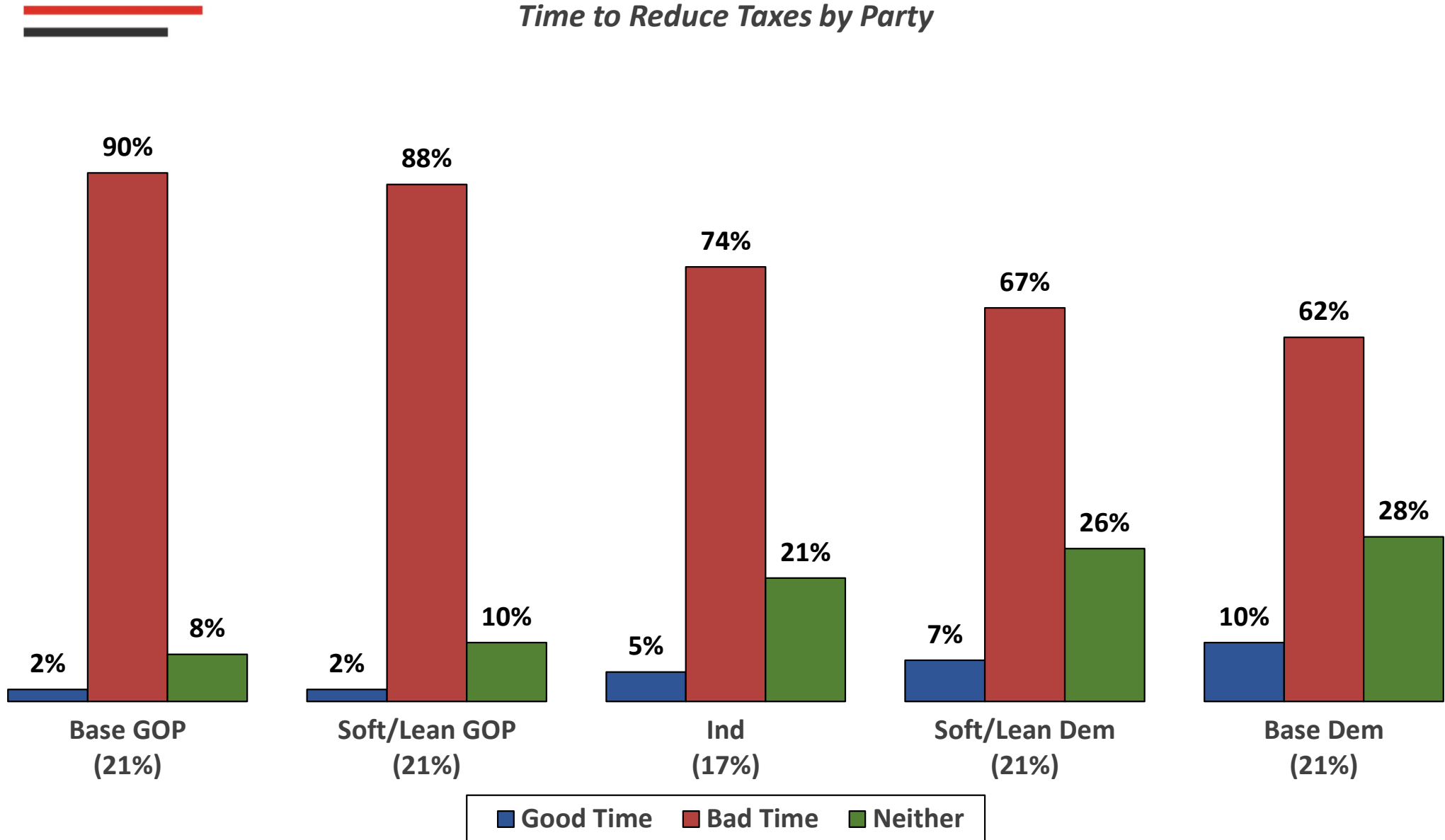
Jim Hobart was the primary researcher on this project. Torie Bolger was the project director and Colin McInroe provided analytical support.

Voters overwhelmingly say now is a bad time to increase taxes.



Voters across party lines believe that now is a bad time to raise taxes.

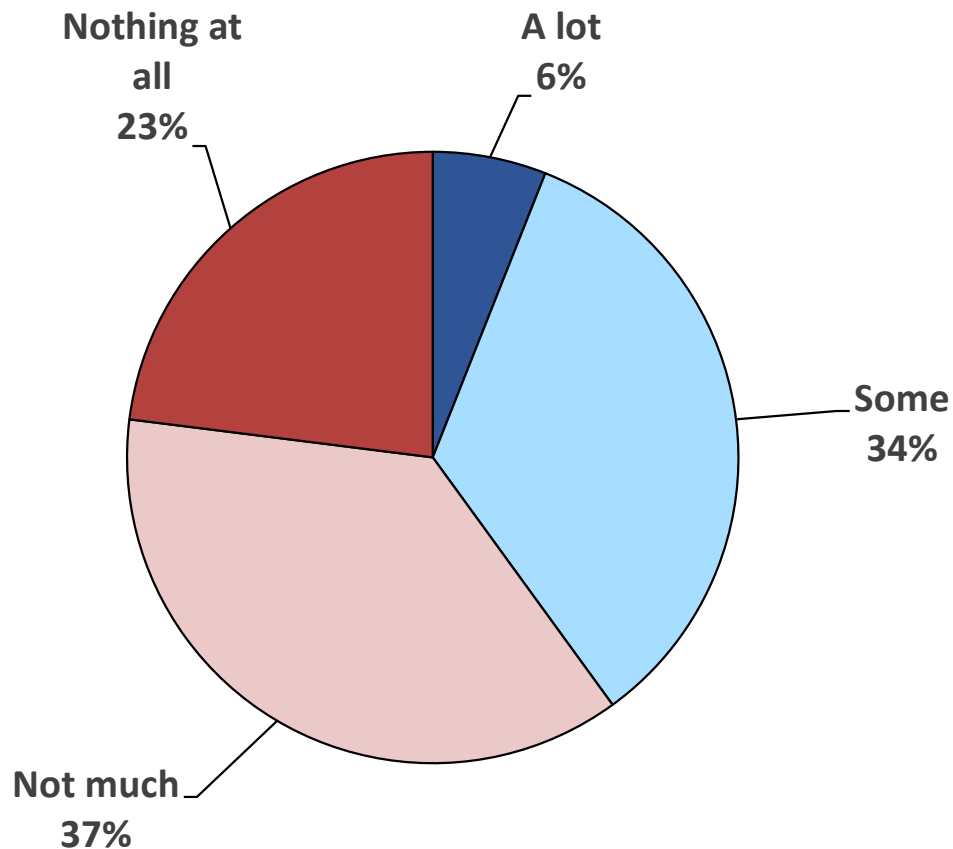
Time to Reduce Taxes by Party



Voters have heard little about portions of the Tax Cuts and Jobs Act expiring at the end of 2025

Overall

Total A Lot/Some 40%
Total Not Much/Nothing 60%



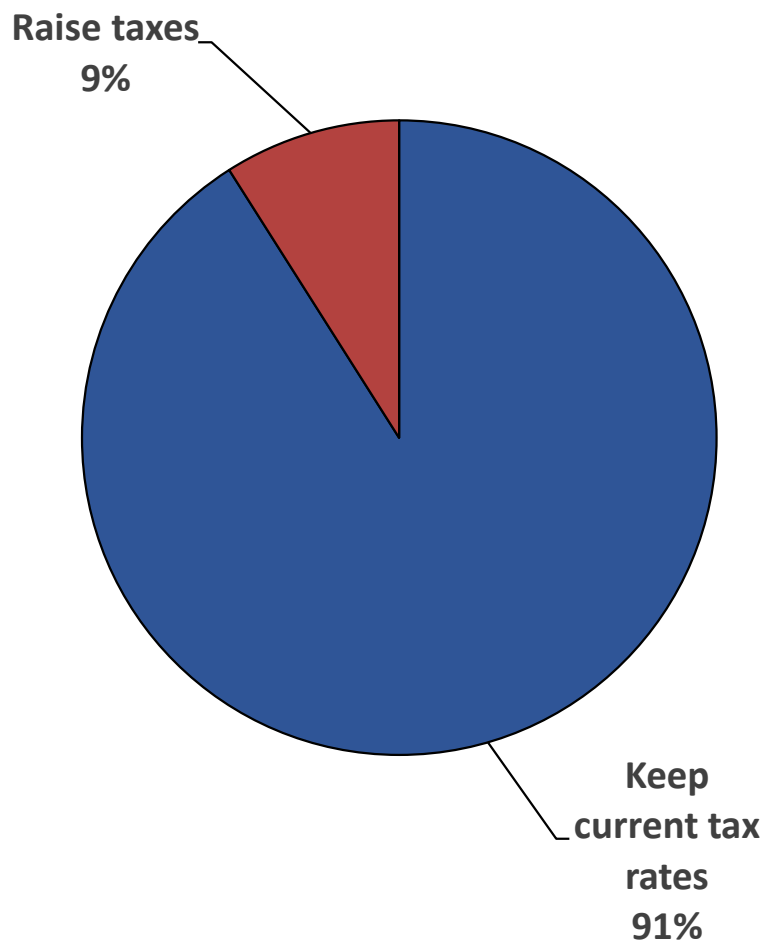
Top Groups – A Lot/Some (40%)

Men w/ Degree	57%
Men 55+	53%
Men 65+	53%
GOP w/ Degree	52%
Education: College Graduate	51%
Education: Graduate/Prof.	51%
Income: \$80K-\$150K	50%
GOP Men	49%
GOP 55+	48%
Base Dem	47%
Eight Point Region: Mountain West	47%
Men	46%
Age: 65+	46%
Dem Men	46%
Dem w/ Degree	46%
Income: \$150K+	46%
County Type: Soft Trump	46%
Dem 55+	45%

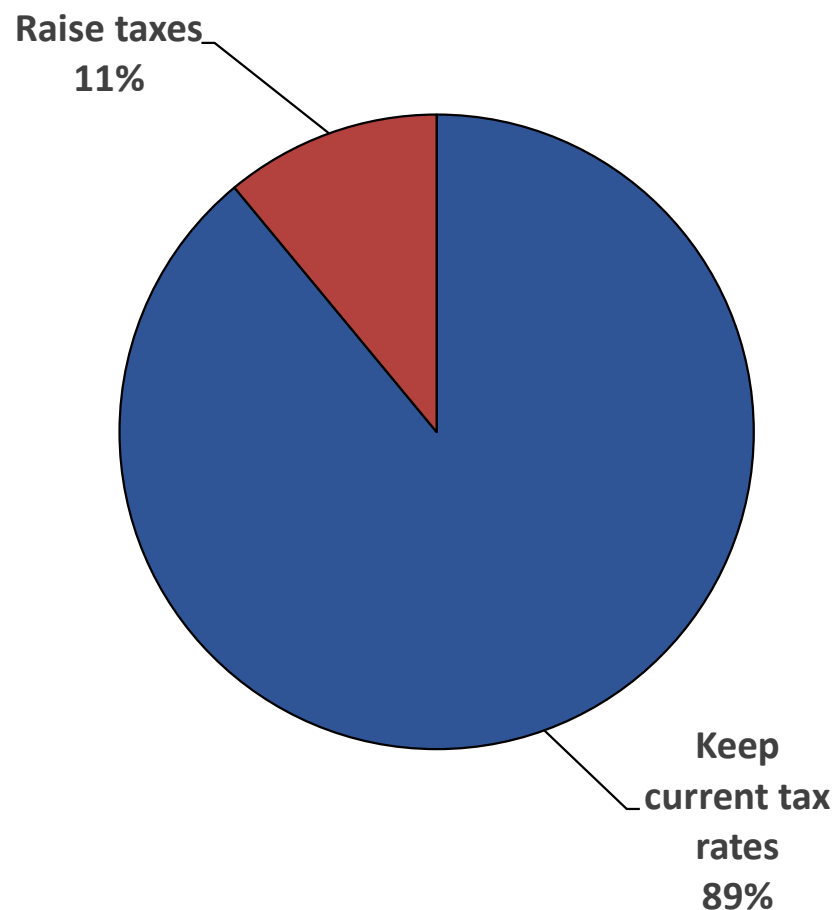
"How much have you seen, read, or heard about portions of Tax Cuts and Jobs Act expiring at the end of the year 2025?"

Support for keeping the current tax rates is off the charts.

"As you may know, tax cuts that were passed in 2017 will fully expire at the end of 2025 if the President and Congress do not extend them. If you were in Congress and you had a choice between voting to keep current tax rates or raise taxes, would you vote to keep current tax rates or to raise taxes?"[^]



"As you may know, tax cuts that were passed in 2017 will fully expire at the end of 2025 if the President and Congress do not extend them. If Congress does not take any action, 62% of American households will see their taxes increase in 2026. If you were in Congress and you had a choice between voting to keep current tax rates or raise taxes, would you vote to keep current tax rates or to raise taxes?"^{^^}

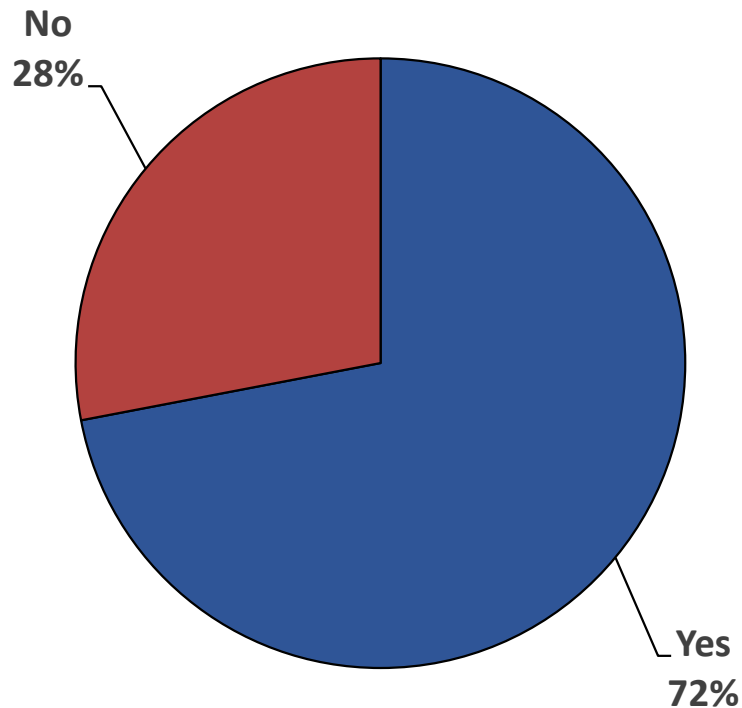


[^]Split Sample A, N=500; ^{^^}Split Sample B, N=500

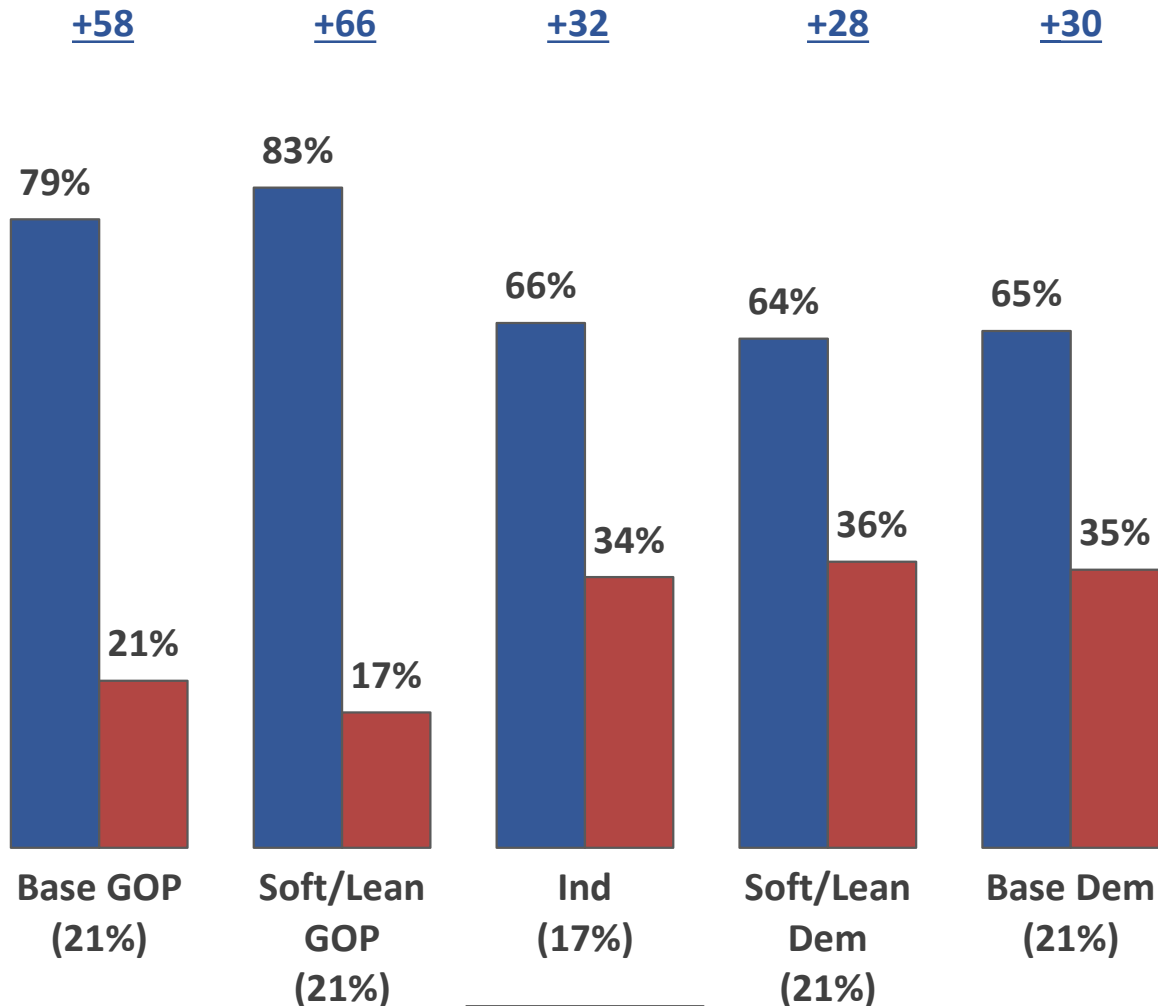
Voters across party lines would see a failure to extend the tax cuts as a tax increase.



Overall




By Party



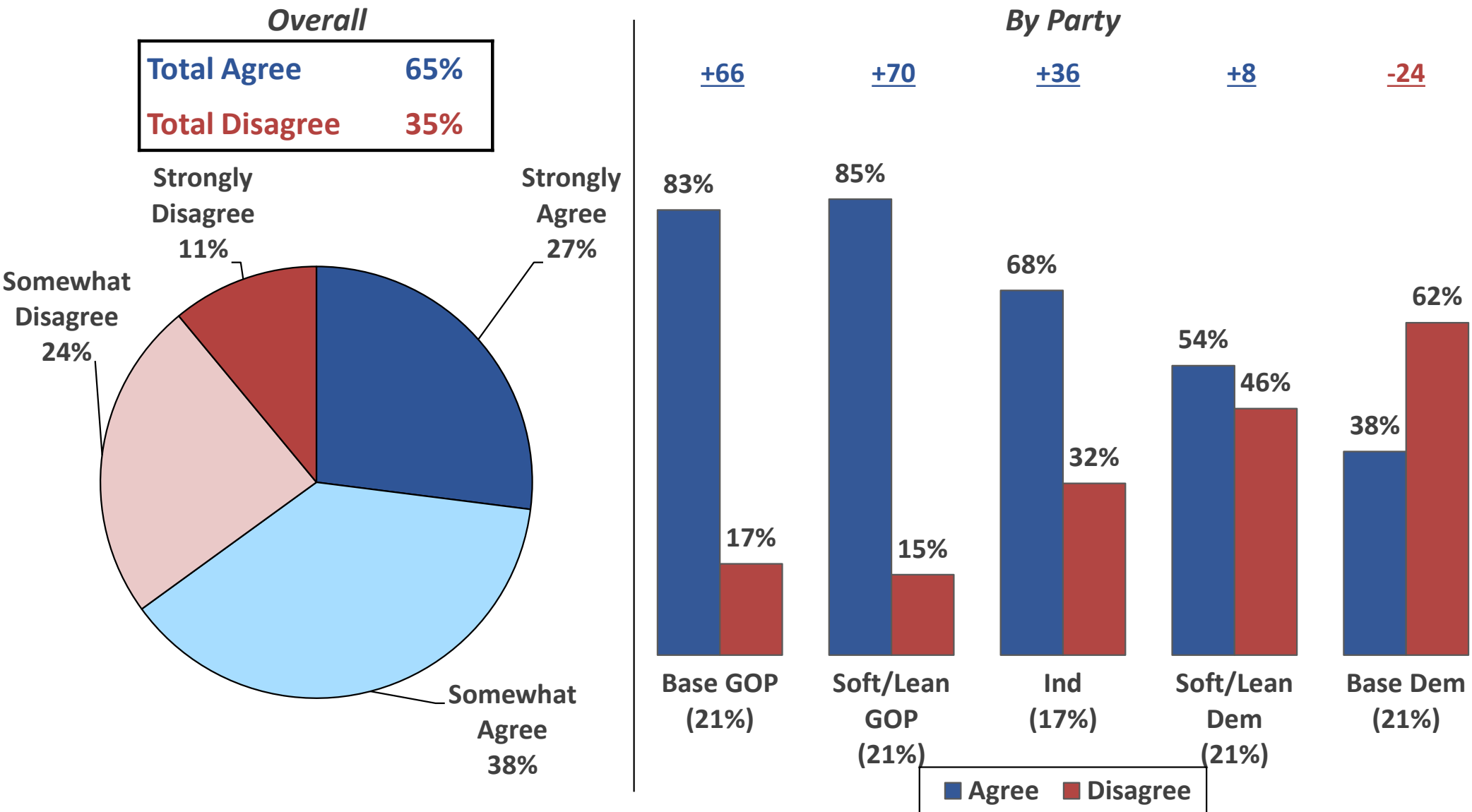
■ Yes ■ No

Voters believe a tax increase would hurt middle-class families the most.



Ranked by % Hurt	Hurt	Help	Not Much Impact
Middle-class families	79%	10%	11%
Small businesses	77%	10%	12%
American consumers	77%	11%	12%
The economy	68%	15%	18%

Republicans, Independents, and even a majority of soft Democrats agree with eliminating tax credits in the Inflation Reduction Act in order to prevent tax increases.

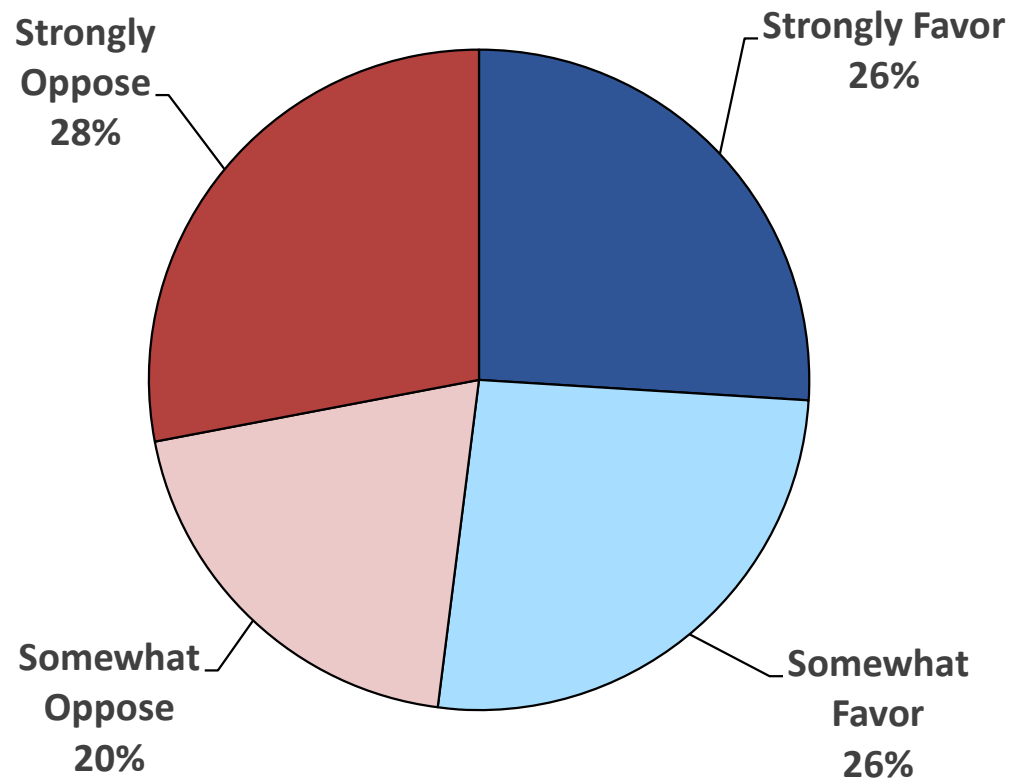


POS

"We should eliminate some of the tax credits that were passed as part of President Biden's Inflation Reduction Act as one way to prevent taxes from increasing."

A bare majority of Americans support increasing the corporate tax rate.

Total Favor	52%
Total Oppose	48%



Voters believe increasing the corporate tax rate will hurt small business and American consumers.


Ranked by % Hurt	Hurt	Help	Not Much Impact
Small businesses	56%	25%	19%
American consumers	55%	30%	15%
Middle-class families	53%	31%	15%
The economy	49%	39%	12%
Large corporations	44%	12%	44%

Majorities of Independents see increases the corporate tax rate as hurting small businesses, consumers, and middle-class families.

Increasing Corporate Tax Effect by Party

Ranked by % Hurt - Overall	Base GOP (21%)	Soft/Lean GOP (21%)	Ind (17%)	Soft/Lean Dem (21%)	Base Dem (21%)
Small businesses	79%	62%	52%	49%	37%
American consumers	83%	65%	52%	45%	28%
Middle-class families	80%	64%	53%	41%	29%
The economy	80%	58%	49%	34%	25%
Large corporations	66%	52%	41%	37%	22%

Three-in-ten voters think all these things will happen if the corporate tax rate increases. An additional 35% believe corporations will increase prices.




<i>Corporations will increase prices</i>	35%
<i>Corporations will cut jobs</i>	11%
<i>Corporations will move their headquarters to another country</i>	6%
<i>Corporations will halt any expansion plans</i>	4%
<i>None of these things will happen</i>	14%
<i>All of these things will happen</i>	31%

Key swing groups such as women with degrees and Independents with degrees say increasing the corporate tax rate will mean higher prices.

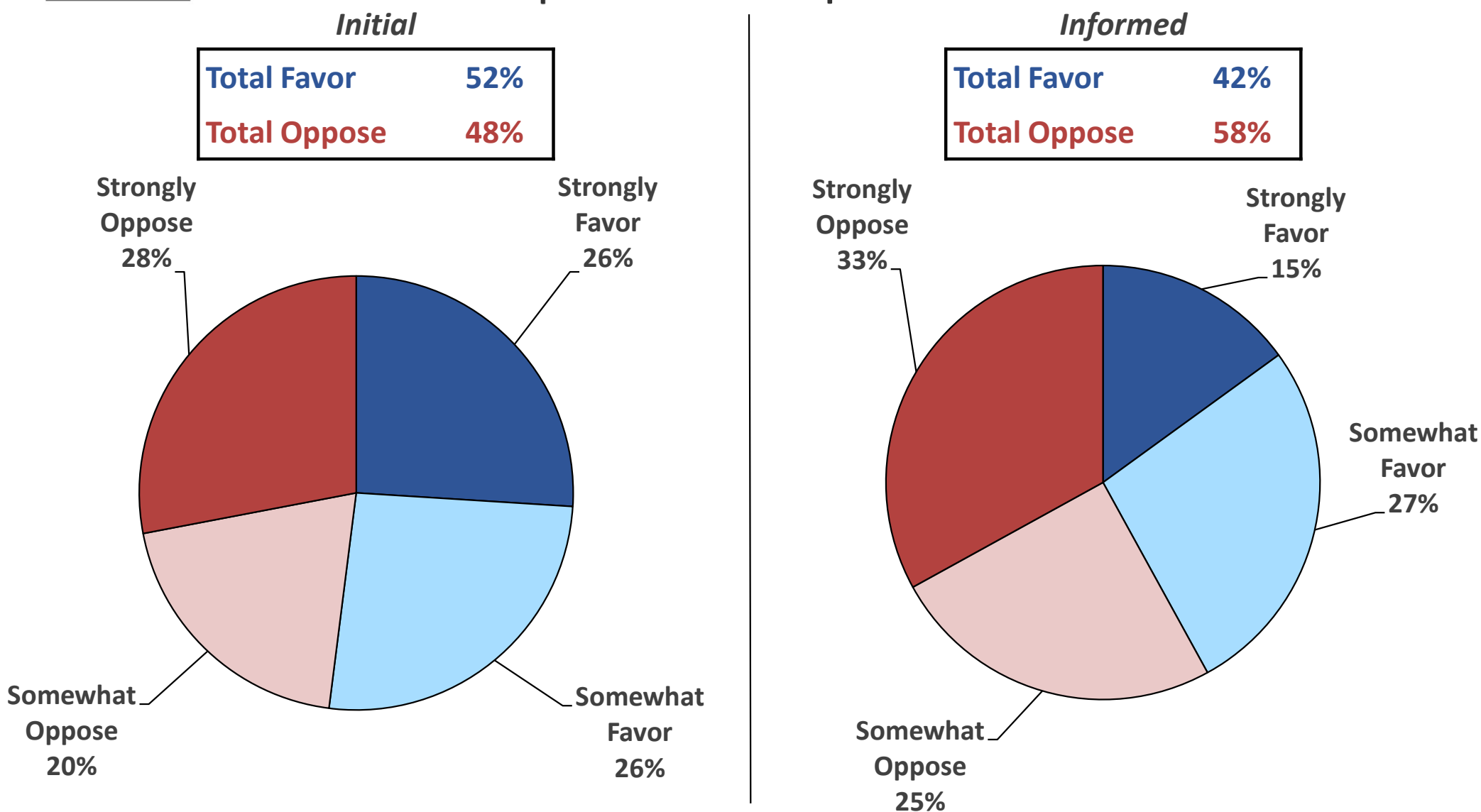
Top Groups – Corporations will increase prices (35%)	
GOP Women	45%
Eight Point Region: Outer South	43%
Education: College Graduate	42%
Women w/ Degree	42%
Ideology: Somewhat Conservative	41%
GOP w/ Degree	41%
Independent w/ Degree	41%
Income: \$80K-\$150K	41%
Four Point Region: South	40%
GOP 55+	40%
County Type: Soft Trump	40%
County Type: Swing	40%
Military Service: Active/Veteran	40%

Independent women and older women say a whole host of negative things will happen if the corporate tax rate is increased.

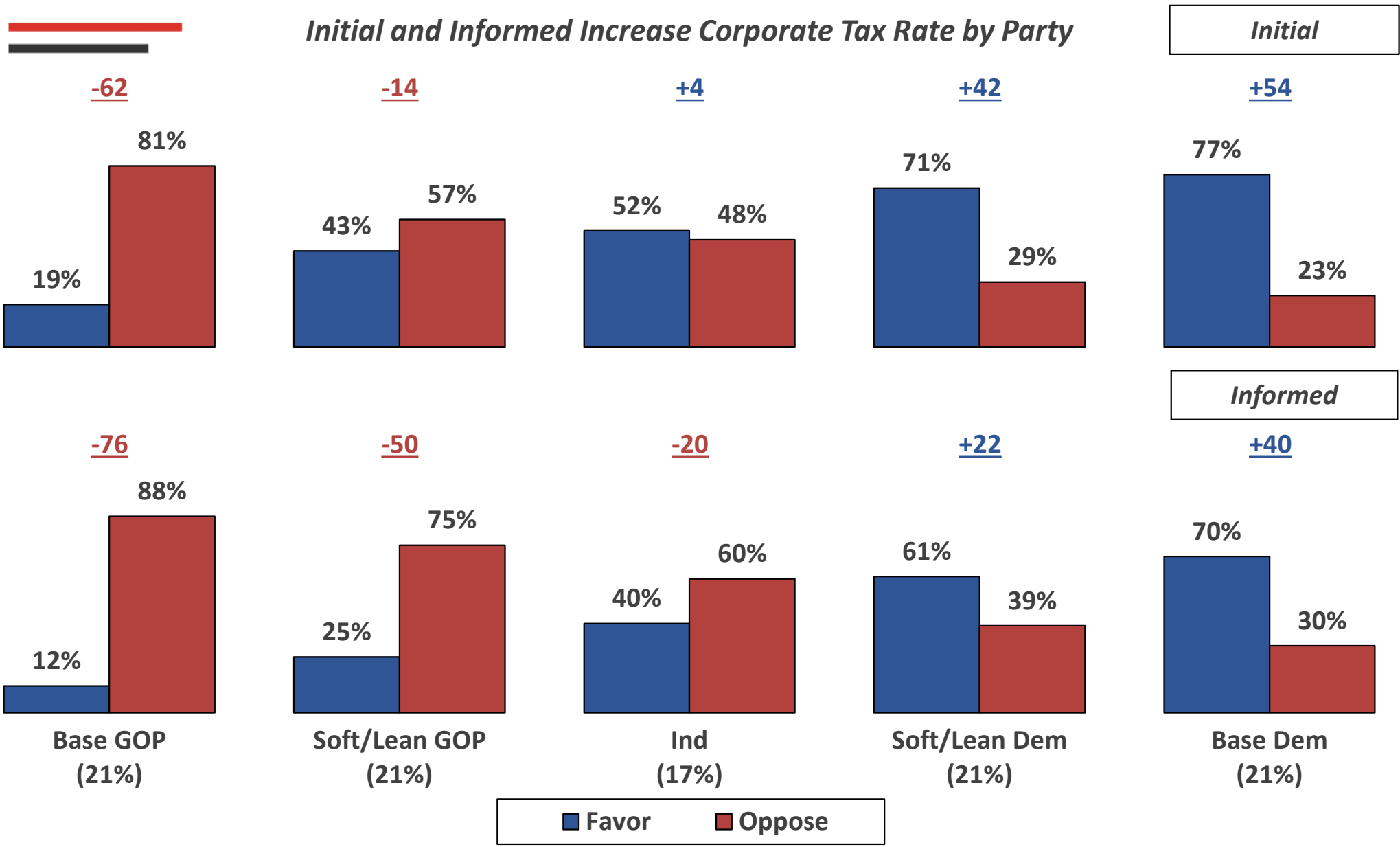


Top Groups – All of these things will happen (31%)	
Independent Women	47%
Eight Point Region: Mountain West	45%
Independent w/o Degree	41%
Ideology: Very Conservative	39%
Women 35-54	38%
Base GOP	37%
Women 65+	37%
Women w/o Degree	37%
Independent 18-54	37%
Independents	36%
Four Point Region: West	36%
County Type: Strong Trump	36%

Voters are a net 20 points less likely to favor an increase in the corporate tax rate after learning more about potential impacts.



Voters across party lines move away from supporting a corporate tax increase.
This shift is most pronounced in soft Republicans and Independents.





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**For more information about this presentation or about
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